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LEYOU TECHNOLOGIES HOLDINGS LIMITED
樂遊科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1089)

**COMPLETION OF
VERY SUBSTANTIAL DISPOSAL
AND
CONNECTED TRANSACTION RELATING TO
DISPOSAL OF THE ENTIRE EQUITY INTEREST
IN THE TARGET COMPANY
AND
PROVISION OF FINANCIAL ASSISTANCE
TO A CONNECTED PERSON**

Reference is made to the announcement of Leyou Technologies Holdings Limited (the “**Company**”) dated 10 August 2016 (the “**Announcement**”) and the circular dated 14 September 2016 (the “**Circular**”) in relation to the very substantial disposal of Sumpo International Holdings Limited (the “**Target Company**”) constituting a connected transaction and provision of financial assistance to a connected person, on the part of the Company. Unless otherwise defined below, capitalised terms used in this announcement have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent set out in the Sale and Purchase Agreement have been fulfilled and the Disposal was completed on 30 September 2016. The proceeds from the Disposal were received by the Company in accordance with the terms of the Sale and Purchase Agreement. Upon Completion, the Target Company ceased to be a subsidiary of the Company and, the financial results of the Target Group ceased to be consolidated into the accounts of the Group.

By order of the Board
Leyou Technologies Holdings Limited
Law Kin Fat
Vice Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises Mr. Lin Qinglin, Mr. Law Kin Fat, Mr. Wu Shiming, Mr. Wong Ka Fai, Paul and Mr. Hsiao Shih-Jin as executive Directors, Mr. Eric Todd as non-executive Director and Mr. Hu Chung Ming, Mr. Chan Chi Yuen and Mr. Yang Chia Hung as independent non-executive Directors.